

Message Text

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PAGE 01 STATE 238386
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FM SECSTATE WASHDC
TO USMISSION USUN NEW YORK

UNCLAS STATE 238386

FOR VEST/LEDSKY

FOL RPT ANKARA 7290 SENT ACTION SECSTATE & SECTREASURY WASHDC,
INFO TO ADANA, ATHENS, ISTANBUL, IZMIR & NICOSIA
DTD 30 SEP 77

QUOTE: UNCLAS ANKARA 7290

E.O. 11652: N/A

TAGS: EFIN, IMF, IBRD, TU

SUBJECT: PRESS REPORTS ON BILGEHAN-BLUMENTHAL MEETING

REF: A) ANKARA 7045, B) ISTANBUL 3281

1. MOST OF TURKEY'S LARGEST SELLING NEWSPAPERS OF
SEPT. 29 AND 30 GAVE PROMINENT COVERAGE TO REPORTED
MEETING BETWEEN GOT MINISTER OF FINANCE CIHAT BILGEHAN
AND U.S. SECRETARY OF TREASURY MICHAEL BLUMENTHAL SEPT. 28.

2. TOPIC OF DISCUSSION WAS REPORTED TO BE BILGEHAN'S
REQUEST FOR U.S. SUPORT BOTH WITH INTERNATIONAL FINANCIAL
ORGANIZATIONS SUCH AS IMF AND WITH U.S. BANKS IN ORDER TO
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SECURE

NEW SOURCES FOR TURKEY'S IMMEDIATE CREDIT NEEDS.

3. PRESS OF SEPT. 30 QUOTED BILGEHAN AS BEING
SATISFIED THAT THE DISCUSSION WAS "VERY USEFUL" AND
"POSITIVE". ONLY INDICATION OF OUTCOME WAS IN "HURRIYET"
(525,000 - MASS APPEAL), WHICH INDICATED THAT (A) "U.S.

WILL BE ABLE TO SECURE (TURKISH: SAGLAMAK) SHORT AND LONG-TERM CREDITS FOR TURKEY", AND (B) "USG WILL BE ABLE TO SECURE CREDIT FOR TURKEY BY USING ITS INFLUENCE ON EITHER WORLD BANK AND IMF OR UPON EUROPE."
("SAGLAMAK" IS AMBIGUOUS NEOLOGISM AND, IN FIRST CASE, COULD, BUT MAY NOT NECESSARILY, MEAN "PROVIDE".)

4. EMBASSY HAS NOT YET SEEN ANY COMMENTS IN PRESS EXCEPT FOR OBSERVATION IN "HURRIYET" OF SEPT. 30 THAT "FINANCIAL CIRCLES IN WASHINGTON GAVE GREAT IMPORTANCE TO THIS MEETING".
DILLON UNQUOTE CHRISTOPHER

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Message Attributes

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